

Default of Payment of Annual Subscription

According to Clause 12(d) of Articles of Association of the College, the College may terminate the membership of a member who has been in default of the subscription or other monies owed to the College for more than 6 months.

The Council at its meeting on 2 April 2009 decided that members would be required to pay an additional levy at 5% of their respective annual subscription rate if their annual subscription was outstanding beyond six months from the first day of the subscription year.

The new policy will take effect from the next subscription year starting 1 October 2009.